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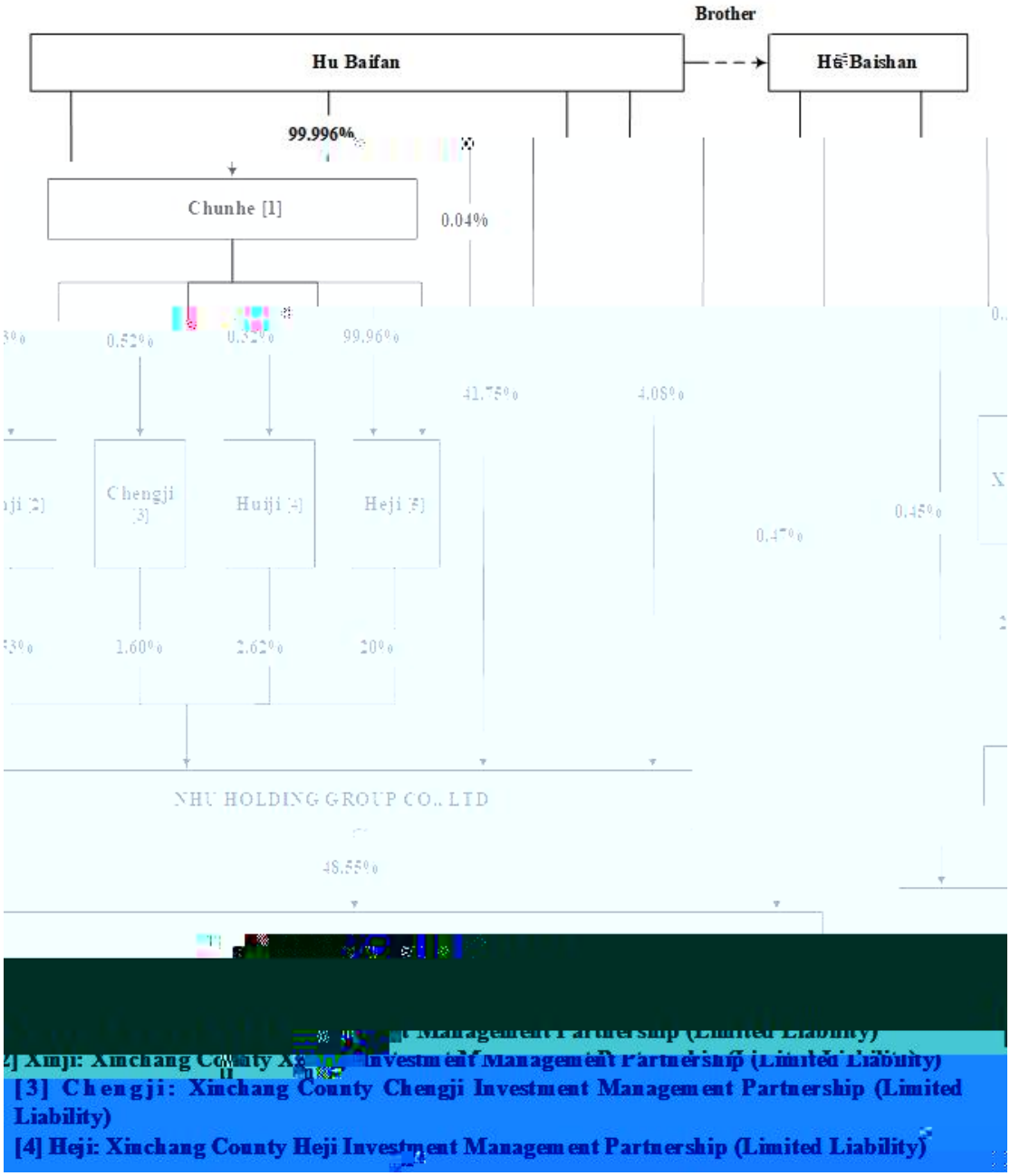
This Abstract is extracted from 2020 Annual Report of Zhejiang NHU Company., Ltd. (“the Company). In order to have a full understanding of the operating results, financial status and future

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Net profit attributable to shareholders	3,563,759,939.48	2,168,616,205.89	2,165,282,489.11	64.59%	3,078,884,552.84	3,075,141,222.50

Net profit attributable to shareholders

Securities Code: 002001



Does the Company have any corporate bond that is publicly issued and listed on the stock exchange and that are immature or not fully redeemed as of the approved issuance date of the Annual Report?

None

tons were designed as planned, the progress was controllable; the biological fermentation project (Phase I) was officially put into operation; other projects are proceeded as planned.

(4) NHU adhered to the concept of safety and green development first, and built a sustainable development pattern. We always implement the "safety first" development concept, further deepened the construction of the HSE management system. We also carried out special operations for the investigation and management of equipment safety hazards, and formulated comprehensive emergency plans. NHU always implement the "green development" business philosophy, carried out a number of clean production projects, promoted the construction of an environmental management system, and further promoted the utilization of hazardous waste resources. Therefore, the energy consumption per 10,000 RMB of output value was reduced.

(5) NHU adhered to the two-pronged approach of system reform and cultural construction, improved the efficiency of operation and management. We created a highland of talents by introducing all kinds of talents, optimizing training and performance systems, and publishing a customized work manual; we also improved the risk management and control system as well as the legal work management mechanism, promoted the construction of a confidential system, established a cash flow risk dynamic evaluation system, and introduced network security management consulting to ensure the network and information security of the company; meanwhile, the construction of the process information system was deepened, the company’s overall plan for digital transformation was compiled, the digital transformation pilot was launched, and the construction of the intelligent manufacturing system and the optimization of key processes such as ISC was promoted. In the meantime, NHU took multiple measures to promote the implementation of culture and improved the incorrupt management system.

□Applicable √Not applicable

√Applicable □Not applicable

Unit:Yuan

Product	Operating income	Profit	Gross profit margin(%)	Revenue: +/-% over last year	Profit: +/-% over last year	Gross profit margin +/-%

□Applicable √Not applicable

□Applicable √Not applicable

√Applicable □Not applicable

On March 27, 2020, the Company implemented the *Accounting Standards for Business Enterprises No.14 – Revenue* (C.K.[2017] No.22) (hereinafter referred to as the “New Revenue Standards”) issued by the Ministry of Finance in July 2017. According to the provisions on the connection between the old and new standards, the information during the comparative period shall not be adjusted. Accumulated impact of the implementation of the new standards on the date of first time adoption shall be retroactively adjusted the retained earnings and other relevant items in the financial statements at the beginning of this reporting period. The details are set out in the relevant announcement on March 27, . " paring to prio Æ et Æ Ğ ʊ %